

Exhibit 8



Advisor › Money Transfer › Currency Converter › CNY To USD

1 CNY To USD

Convert Chinese Yuan To United States Dollar

1 CNY = 0.140647 USD May 24, 2024 17:50 UTC

Send Money

Check the currency rates against all the world currencies here. The currency converter below is easy to use and the currency rates are updated frequently. This is very much needed given the extreme volatility in global currencies lately.

Sending money abroad is as easy as ever. You can send a variety of international currencies to multiple countries reliably, quickly, and safely, and at a rate cheaper than most banks. Learn more today.

Currency Exchange

Via Xe's Website

Amount

1

From

CNY - Chinese Yuan



To

USD - United States Dollar



Calculate

Get The Best Rates With xe

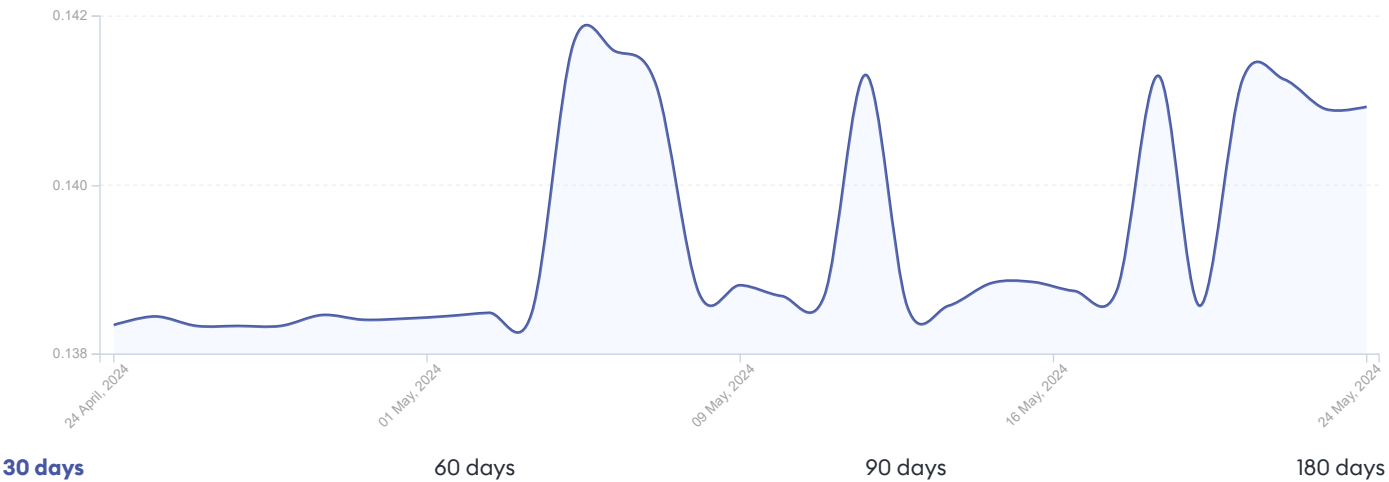
Chinese Yuan to United States Dollar conversion - Last updated May 24, 2024 17:50 UTC

Result
0.140647
United States Dollar

1 CNY = 0.140647 USD
1 USD = 7.109998791 CNY

CNY to USD Chart

Chinese Yuan to United States Dollar



If you're planning a trip to the United States, you may want to exchange some of your money into U.S. dollars, the country's official currency. The international symbol for the currency is USD.

USD is also the official currency of several other countries, including Ecuador and El Salvador. Wherever you're headed, travelers should note you'll have to complete a customs declaration form if you leave China with more than \$5,000 in USD.

This post has everything you need to know about converting CNY or RMB to USD, including where to secure the best exchange rates and how to avoid paying high fees on your conversion.

Money Transfer Partners

1 Xe Money Transfer



Learn More

Via Xe's Website

International Transfers

98+ currencies available to transfer to 130+ countries

2 Wise - Multi-Currency Account



Learn More

Via Wise website

Convert and hold

55 currencies

Fees

Xe offers low to no fees on money transfers

Payment options

Direct debit, wire transfer, debit card, credit card & Apple Pay

How to Convert Yuan to Dollars

Calculating the conversion of yuan to dollars is fairly simple. You can either make the conversion using a calculator or by hand.

1. Use a Currency Calculator

Using a [currency conversion calculator](#) is often the easiest way to get an estimate when you’re converting currency. Since exchange rates fluctuate on a daily basis, using a calculator can ensure your math is correct.

Keep in mind that exchanging currency often comes with added fees that a conversion calculator won’t be able to predict. For instance, banks and ATM networks may charge a [conversion fee](#) of 1% or more on all foreign transactions. Individual merchants may also charge supplemental fees if you ask them to convert the price of an item to your home currency at checkout.

2. Calculate it Manually

The other option is to do the calculation manually using a simple mathematical formula. However, in order to do this, you need to know the current exchange rate. At the time of writing, ¥1 CNY is worth \$0.14 USD.

Once you know that information, multiply the amount you have in yuan by the current exchange rate. The resulting number will show you the amount of USD that you have to spend on your trip.

Manual Currency Conversion Example

Let’s say you have \$1,500 CNY and would like to figure out how much USD you have for a trip to China. Using the current exchange rate, the formula for your conversion would look like this:

¥1,500 CNY x 0.14 = \$210 USD

How to Buy USD


When you’re ready to buy USD, it’s a good idea to plan ahead to ensure that you pay the fewest fees. Here are three ways to get the currency you need while minimizing the fees you’ll be charged:

Exchange at a bank or credit union before your trip: Heading to your bank before your trip is often the most cost-effective way to exchange currency. Since you have an existing relationship with them, your bank is likely to give you the best exchange rates and charge the lowest fees. Just be prepared for long wait times or other delays receiving service, as well as additional costs like fees for shipping or a minimum exchange amount. run

Use your bank’s ATM abroad: Similarly, if you need to exchange more money while you’re on your trip, try to find an in-network ATM. For example, the Industrial and Commercial Bank of China (ICBC) has ATMs in New York, San Francisco and the Los Angeles area. Some banking apps have an “ATM locator” feature to help you find the closest option, and using an ATM affiliated with your bank can help you avoid excess fees.

Money Transfer Partners

1 Xe Money Transfer




Learn More

Via Xe’s Website

International Transfers

98+ currencies available to

2 Wise – Multi-Currency Account




Learn More

Via Wise website

Convert and hold

55 currencies

3 CurrencyFair



Learn More

Via CurrencyFair’s Website

Multi-currency accounts

Hold over 20 currencies

Fast and Easy	Initiate transfers 24 hours a day, 7 days a week	Payment options	Direct debit, wire transfer, debit card, credit card & Apple Pay	countries
Fees	Xe offers low to no fees on money transfers		Fast and secure	Money transfers up to 8x cheaper than traditional banks

What to Avoid When Exchanging Currency

Exchanging currency at the airport: While exchanging currency at the airport is unquestionably convenient, these kiosks often offer some of the worst exchange rates while charging some of the highest fees.

Exchanging currency in a street kiosk: Many U.S. cities offer exchange kiosks that look like ATMs. These locations are convenient, often located near hotels or in tourist areas, but you'll likely pay a premium to use a street kiosk.

Black market money exchangers. Before leaving China you may be tempted to buy USD from someone who sells currency on the streets. Even if the seller offers a good exchange rate, it's not worth the risk since there's a high likelihood that the currency is counterfeit.

Next Up:

Best Travel Credit Cards 2024

Best Credit Cards 2024

Best Travel Insurance

Change Currency Calculator Base Currency

Argentine Peso	Australian Dollar
Bahraini Dinar	Botswanan Pula
Brazilian Real	Brunei Dollar
Bulgarian Lev	Canadian Dollar
Chilean Peso	Chinese Yuan
Colombian Peso	Croatian Kuna
Czech Koruna	Danish Krone
Euro	Hong Kong Dollar
Hungarian Forint	Icelandic Króna
Indian Rupee	Indonesian Rupiah
Iranian Rial	Israeli New Sheqel
Japanese Yen	Kazakhstani Tenge
South Korean Won	Kuwaiti Dinar
Libyan Dinar	Malaysian Ringgit
Mauritian Rupee	Mexican Peso
Nepalese Rupee	New Zealand Dollar
Norwegian Krone	Omani Rial
Pakistani Rupee	Philippine Peso

- Romanian Leu

Saudi Riyal

South African Rand

Swedish Krona

Taiwan Dollar

Trinidad Dollar

Emirates Dirham

Venezuelan Bolívar

Ukrainian Hryvnia
- Russian Ruble

Singapore Dollar

Sri Lankan Rupee

Swiss Franc

Thai Baht

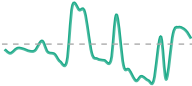
Turkish Lira

British Pound

Vietnamese Dong

Zimbabwean Dollar


Currencies

CNY/USD United States Dollar		0.140647 +1.86%
CNY/GBP British Pound Sterling		0.110397 -0.35%
CNY/EUR Euro		0.129598 +0.46%
CNY/CNH Chinese Yuan (Offshore)		1.02 +1.71%
CNY/BTC Bitcoin		0.000002049 -4.84%
CNY/DOGE DogeCoin		0.852173505 -7.09%
CNY/AED UAE Dirham		0.516582 +1.87%

Last 30 days

Conversion Table

Chinese Yuan to United States Dollar


 CNY	 USD
1 CNY	0.140647 USD

10 CNY	1.400647 USD
25 CNY	3.516175 USD
50 CNY	7.03235 USD
100 CNY	14.0647 USD
500 CNY	70.3235 USD
1,000 CNY	140.647 USD
5,000 CNY	703.235 USD
10,000 CNY	1,406.47 USD
50,000 CNY	7,032.35 USD

United States Dollar to Chinese Yuan

 USD	 CNY
1 USD	7.109998791 CNY
5 USD	35.549993957 CNY
10 USD	71.099987913 CNY
25 USD	177.749969783 CNY
50 USD	355.499939565 CNY
100 USD	710.99987913 CNY
500 USD	3,554.99939565 CNY
1,000 USD	7,109.9987913 CNY
5,000 USD	35,549.993956501 CNY
10,000 USD	71,099.987913002 CNY
50,000 USD	355,499.93956501 CNY

Chinese Yuan Exchange Rate

Chinese Yuan	1 CNY
 United States Dollar	0.140647
 Euro	0.129587
 British Pound Sterling	0.110389
 Afghan Afghani	9.985936
 Japanese Yen	22.07075039
 Chinese Yuan (Offshore)	1.021373
 Australian Dollar	0.212047
 Bitcoin	0.000002049
 Ethereum	0.000037985
 Linden Dollar	45.007032349

May 24, 2024 17:50 UTC

CNY to ETH

CNY to GBP

CNY to GEL

CNY to LKR

CNY to XRP

CNY to BRL

CNY to ARS

CNY to COP

CNY to EUR

CNY to ANG

CNY to BTC

CNY to MXN

CNY to UAH

CNY to AED

CNY to CAD

CNY to IQD

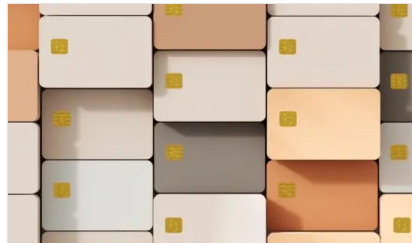
More from **Forbes** ADVISOR



The Hartford/AARP Homeowners Insurance Review 2024



By Les Masterson



Best Instant Approval Store Credit Cards Of May 2024

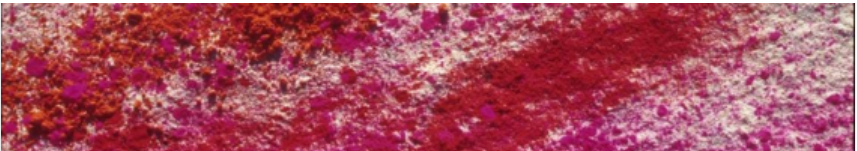


By Ben Luthi


Kin Home Insurance Review 2024




By Les Masterson





Best Credit Cards For Self-Employed And Freelancers Of May 2024

By  Lori Zaino




Longest 0% APR Credit Cards for Balance Transfers of 2024

By  Harlan Vaughn



Does Home Insurance Cover Asbestos Removal?

By  Erik Martin

Information provided on Forbes Advisor is for educational purposes only. Your financial situation is unique and the products and services we review may not be right for your circumstances. We do not offer financial advice, advisory or brokerage services, nor do we recommend or advise individuals or to buy or sell particular stocks or securities. Performance information may have changed since the time of publication. Past performance is not indicative of future results.

Forbes Advisor adheres to strict editorial integrity standards. To the best of our knowledge, all content is accurate as of the date posted, though offers contained herein may no longer be available. The opinions expressed are the author's alone and have not been provided, approved, or otherwise endorsed by our [partners](#).



© 2024 Forbes Media LLC. All Rights Reserved.

